

October 1, 2024

Chuo-Nittochi Group Co., Ltd.

Chuo-Nittochi Opens Local Corporate Office in San Francisco, USA

First Overseas Office Strengthens Business Foundation in the United States

Chuo-Nittochi Group Co., Ltd. is pleased to announce that its subsidiary, Chuo-Nittochi Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo, President & CEO : Kiyoshi Miyake) has opened a new corporate office in San Francisco, California, USA. This is the first overseas office for the group.

Chuo-Nittochi Co. Ltd. established its Global Business Department (formerly the Global Strategic Department) in 2020, founded Chuo-Nittochi America Corporation as a local corporate entity in the United States in 2022. The company is strategically focused on expanding its real estate business in the United States across various sectors, including rental housing, senior housing, and logistics facilities.

As part of its Mid-Term Management Plan (April 2024 to March 2027), which sets forth the goal of “Expanding Global Business with an Eye to the Future”, Chuo-Nittochi has been committed to investing in high-quality properties in the United States with a clear exit strategy in place. The opening of the new San Francisco office will enable the company to further strengthen and grow its network of local partners, seize new business opportunities, and reinforce its business foundation, driving accelerated business growth in the years ahead.

* Mid-Term Management Plan (April 2024 to March 2027) (Japanese language) :

https://www.chuo-nittochi.co.jp/company/data/cn_plan_2024.pdf

■ Overview of Local Corporate Office

Local Corporate Name	Chuo-Nittochi America Corporation
Address	222 Mason Street, Suite 5-F, San Francisco, CA 94102
Opening	October 1, 2024 (Japan time)

■ Key Projects in the United States



Chuo-Nittochi is working with domestic and global partners to develop a wide range of assets throughout the United States. Going forward, the company will continue to strengthen and expand its global businesses by exploring new business areas and asset types. Chuo-Nittochi is committed to advancing its business operations with a global perspective, focusing on social changes and evolving needs, while contributing to local economic growth and sustainable urban development.

<Reference> Other Initiatives

To advance its digital transformation, Chuo-Nittochi Co., Ltd. has established strategic relationships with RXR Realty and Arden Group, major real estate developers based in New York. Pursuing digital transformation initiatives in collaboration with the two companies, recognized leaders in real estate technology in the United States, which stands at the forefront of digital transformation, allows Chuo-Nittochi to fast track the development of digitally proficient personnel and develop new products and services.

RXR | **ARDEN** GROUP

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